

Capgemini named a Leader and Star Performer for Insurance Application Services by Everest Group

Strategic InsurTech investments and focused acquisitions result in Capgemini delivering innovative end-to-end business transformation

Paris, October 3, 2018 – <u>Capgemini</u> today announced that is has been named a "Leader" and "Star Performer" in Everest Group's PEAK Matrix^{TM1} for Insurance Application Services for the third consecutive year. Capgemini achieved this recognition as a result of its multiple strategic investments in the InsurTech ecosystem, expertise in core insurance transformations, focused acquisitions, strong thought leadership, and alliances with academia to bolster onshore talent.

"As insurers are re-thinking their business philosophy and transitioning from an 'insuring loss' to an 'ensuring protection' mindset, service providers are looking to expand their product offerings and provide a frictionless experience to customers by modernizing the core and adopting digital enablement technologies," said Ronak Doshi, Practice Director, Everest Group. "Significant growth momentum in its insurance IT application services business, strategic investments into the InsurTech ecosystem, and targeted acquisitions to enhance digital and design capabilities have helped Capgemini strengthen its market standing and position it as a Star Performer and Leader in the 2018 Everest Group Insurance Application Services PEAK Matrix."

Shane Cassidy, Head of the Insurance Business Unit at Capgemini said, "With the insurance industry experiencing a tsunami of disruption, our business strategy addresses multiple channels to comprehensively deliver innovative digital transformation. We have done more than just develop our in-house talent; we have teamed with the industry innovators to make our solutions robust, meaningful, and trusted and we are pleased that Everest Group is recognizing us as a partner of choice for business transformation."

Everest Group's recent released report, "Insurance Application Services: Digital Enablement Spend Fuels Market Growth – Services PEAK Matrix[™] Assessment 2018" analyzes the changing dynamics of the insurance application services landscape and assesses service providers across several key dimensions. As part of the report, 24 service providers were classified for insurance application services into Leaders, Major Contenders, and Aspirants. Everest Group also identified six service providers as the "2018 Insurance Application Service Market Star Performers" based on the strongest forward movement demonstrated on the PEAK matrix year-to-year and Capgemini was included as one of the six.

About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of 200,000 team members in over 40 countries. The Group reported 2017 global revenues of EUR 12.8 billion.

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¹ The PEAK Matrix is a framework providing an objective, data-driven, and comparative assessment of insurance application service providers based on their absolute market impact, vision, and capability.