

RHI Magnesita enters into strategic partnership with Capgemini to foster Shared Services excellence

Vienna, Dec. 3, 2024 – RHI Magnesita, the leading global supplier of heat management solutions, today announces a long-term strategic partnership with Capgemini, a global business and technology transformation partner. This collaboration marks an important milestone in RHI Magnesita’s transformation journey and is set to redefine the future of the company’s internal Shared Services through innovation, operational excellence, and digitalization.

A shared vision for transformation

The partnership aims to enhance efficiency, scalability, and customer focus through an integrated Global Shared Services (GSS) model, leveraging Capgemini’s leading expertise in advanced technology and global process design.

“Our partnership with Capgemini is key for achieving the levels of efficiency, innovation and customer service we aspire to,” said Ian Botha, CFO of RHI Magnesita. “Capgemini brings global expertise in process design and transformation. This will help us streamline our shared services operations, adopt best practices and introduce advanced technology and digital solutions, ensuring consistency and scalability across all operations.”

The partnership makes it possible for RHI Magnesita to focus on its core business functions and supports its culture of innovation. For Capgemini, the collaboration is a testament to its capability to drive transformation in industrial manufacturing, further strengthening its leadership in the sector.

One Team Approach to drive success together

At the heart of this partnership lies a commitment to collaboration and inclusivity. By adopting a One Team Approach, this seamless integration ensures continuity and opens new opportunities for learning, innovation, and professional development. Employees will benefit from Capgemini’s cutting-edge technologies, best-in-class tools, and a broader network of expertise. This focus on personal growth ensures that the partnership drives not only organizational success but also individual career advancement. “Capgemini is proud to partner with RHI Magnesita in this strategic transformation,” said Dorota Góral-Abram, Head of Southern and Central Europe, Capgemini’s Business Services. “Together, we will deliver a new level of operational excellence, efficiency, and growth.”

The partnership officially commenced on December 1, 2024, with the transition of RHI Magnesita’s Shared Services Operations in Spain, Mexico, India, and China. This move is the first step in a multi-year journey to fully integrate and optimize the Shared Services model of RHI Magnesita. The partnership is expected to drive significant value for both

organizations while setting new benchmarks for excellence in the industrial manufacturing sector.

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About RHI Magnesita

RHI Magnesita is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves customers around the world, with over 20,000 employees in 67 main production sites (including raw material sites), 12 recycling facilities and more than 70 sales offices. RHI Magnesita intends to leverage its leadership in terms of revenue, scale, product portfolio and diversified geographic presence to target strategically those countries and regions benefitting from more dynamic economic growth prospects.

The Group is listed within the Equity Shares (Commercial Companies) category ("ESCC") of the Official List of the London Stock Exchange (symbol: RHIM) and is a constituent of the FTSE 250 index, with a secondary listing on the Vienna Stock Exchange (Wiener Börse). For more information please visit: www.rhimagnesita.com