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Capgemini wins major global Finance and Accounting contract with Swedish-headquartered global high-tech firm Sandvik

Paris, Stockholm, 11 April 2013 – Capgemini, one of the world's foremost consulting, technology and outsourcing services providers has been selected by global high-technology and engineering group Sandvik to deliver parts of its transactional finance and accounting processes. As part of the 5 year, multi-million euro contract, Capgemini BPO will standardize and optimize Sandvik's global transactional finance activities, implementing the new model in 29 countries across all business areas.

The key part of the project will be migrating Sandvik's global financial processing for Accounts Payable, Accounts Receivables and General Accounting to Capgemini's delivery centers in Brazil, Poland, China and India. Leveraging Capgemini's Rightshore[®] Global Delivery Network will ensure the optimization of offshore and nearshore resources to drive significant efficiency improvements for Sandvik. Furthermore, Capgemini will deploy its leading Global Process Model¹ to accelerate the adoption of global finance standards, streamline processes and radically improve the performance of transactional finance activities.

Hubert Giraud, CEO for Global Business Process Outsourcing at Capgemini said: "We are delighted to be working on this important global project with Sandvik - a valued client of the Capgemini Group for years whose relationship has now extended to BPO. Sandvik prides itself on ambition, speed, flexibility and focus and we are pleased that they have recognized these attributes in Capgemini. We feel a strong cultural connection between the two organizations and are very excited about the collaboration between Sandvik and Capgemini over the coming years."

Björn Wahlborg, Head of Sandvik Global Finance Shared Services said: "We chose Capgemini due to their evident collaborative and partnership approach, their experience in managing global transformation projects and their strong financial control tools. They presented a robust business case on how they would deliver continuous improvement in our F&A processes. "

¹ Capgemini's Global Process Model (GPM) is a map that defines the best flow for each process and sub-process, backed by a comprehensive database of defined, world-class controls and measures representing global and industry best practice.



Capgemini has over 9,000 FAO professionals working across 27 delivery centers in 37 languages for over 60 international clients. Key FAO services include Procure-to-Pay, Bill-to-Cash, Record-to-Analyze and Multi-process. Capgemini has been positioned by Gartner, Inc in the leaders quadrant for Finance and Accounting BPO, in the latest "Magic Quadrant for Comprehensive Finance and Accounting BPO, Global" [1]. Capgemini has also made the "Winners Circle" for the 2013 F&A BPO Blueprint review recently published by HfS Research (March 2013).

[1] Gartner Inc.: "Magic Quadrant for Comprehensive Finance and Accounting BPO, Global," Cathy Tornbohm, 30 May 2012

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About Capgemini

With more than 125,000 people in 44 countries, Capgemini is one of the world's foremost providers of consulting, technology and outsourcing services. The Group reported 2012 global revenues of EUR 10.3 billion. Together with its clients, Capgemini creates and delivers business and technology solutions that fit their needs and drive the results they want. A deeply multicultural organization, Capgemini has developed its own way of working, the Collaborative Business ExperienceTM, and draws on Rightshore[®], its worldwide delivery model. Learn more about us at www.capgemini.com.

Rightshore® is a trademark belonging to Capgemini

About Capgemini BPO

Capgemini's Business Process Outsourcing (BPO) solutions have helped some of the world's largest, multinational corporations transform their business processes in the areas of Finance & Accounting, Customer Operations Management, Human Resources, Procurement, Supply Chain Management, Sustainability, and Social Media Management. With its unique combination of best-in-class processes, industry leading technology and highly skilled people, Capgemini BPO solutions consistently deliver new levels of productivity, implement new business models, and boost business results that are aligned with client objectives. As part of Capgemini's Rightshore® delivery network, a team of over 13,500 BPO professionals provide services to more than 100 clients in 37 languages from an integrated global network of 23 delivery centers located in Australia, Brazil, Canada, Chile, China, France, Guatemala, India, Poland, Sweden and the United States. www.capgemini.com/bpo

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