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Capgemini and Efma launch FinTechVisor Race to the Top 2019

New competition aims to promote innovation between start-up FinTechs and financial institutions

Paris, December 21, 2018 – <u>Cappemini</u> and <u>Efma</u> today announced the inaugural <u>FinTechVisor Race to the Top 2019</u>, a competition offering organizations¹ an opportunity to pitch their business solutions to an elite panel of financial institutions and industry influencers.

FinTechVisor Race to the Top 2019 aims to uncover the most exciting FinTech innovations and connect start-ups to new mentoring and partnership opportunities. It is the first of its kind from the <u>FinTechVisor</u> site, which launched earlier this year to encourage greater collaboration between FinTechs and financial institutions.

Applicants are invited to complete a company page on the FinTechVisor platform and submit a 90 second video. The video should demonstrate their solution's market relevance, innovation, and business potential in the following categories: Banking & Payments, Financing, Life Insurance, Property & Casualty (P&C)/General and Health Insurance, Cryptocurrency and Blockchain, Wealth Management, Investment and Capital Markets, RegTech and Cybersecurity, Platforms and Open APIs, Personal Financial Management, Business Financial Management & Accounting, and Insights and Data for Financial Services. Only one video per applicant will be accepted but the video can span two categories. The submission deadline via the FinTechVisor site is February 1, 2019.

A shortlist of 10 nominees (one per category) will be announced by Capgemini and Efma on the FinTechVisor site on February 12, 2019. Voting is then open to all FinTechVisor visitors which includes Efma members, Capgemini clients, and FinTech companies. The top three finalists will pitch their solution during an online webinar on March 7, 2019 with a panel of financial institutions and industry influencers selecting the overall winner. The winner will receive exclusive mentorship from Capgemini, the opportunity to present their solution during Efma's 'Bank + Fintech' Conference on 2-3 April 2019, plus promotional opportunities at key industry events, and introductions to the major financial institutions involved in the judging panel. The winning nominees will also receive an

 $^{^{1}}$ FinTech organizations are start-ups with business models serving the financial services industry including InsurTechs, RegTechs, PayTechs, etc.





invitation to join Capgemini's <u>ScaleUp Qualification program</u> which offers ScaleUps² opportunities to gain credibility and increase the likelihood of successful partnerships.

"The future of financial services lies in effective partnership between FinTechs and institutions," said Elias Ghanem, Chief Technology Officer and FinTech Lead for Capgemini's Financial Services in Europe. "We created the FinTechVisor portal to facilitate collaboration between the established and emerging ends of the market, and to create a space where ideas can be shared, and partnerships formed. The FinTechVisor Race to the Top 2019 brings that concept to life by uncovering new innovations for the market."

"Since the launch of the FinTechVisor portal in May, we've built a strong community of innovative FinTech organizations," said Vincent Bastid, CEO of Efma. "We're looking forward to providing a new platform for FinTechs to showcase the strength of their propositions and offer a renewed opportunity for institutions to seek new partners."

About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of 200,000 team members in over 40 countries. The Group reported 2017 global revenues of EUR 12.8 billion.

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About Efma

A global non-profit organization, established in 1971 by banks and insurance companies, Efma facilitates networking between decision-makers. It provides quality insights to help banks and insurance companies make the right decisions to foster innovation and drive their transformation. Over 3,300 brands in 130 countries are Efma members.

Headquarters in Paris. Offices in London, Brussels, Andorra, Stockholm, Bratislava, Dubai, Milan, Montreal, Istanbul, Beijing and Singapore. Learn more at www.efma.com

News Alert

² Scaleups are revenue-generating startups that have raised institutional or private funds and have a dedicated C-suite team.