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Capgemini clarifies false reports of Rs. 3,000 crore contract with Polo Queen Industrial and Fintech Limited (PQIFL)

Mumbai, February 03, 2025: Capgemini has recently been made aware of a number of false and misleading news articles claiming that Polo Queen Industrial and Fintech Limited (PQIFL) has secured a Rs. 3,000 crore contract with Capgemini to build a state-of-the-art IT park in Vietnam.

Capgemini categorically states that these claims are entirely false and baseless. The company has not awarded any such contract or order to PQIFL for Rs. 3,000 crore or any other amount.

Capgemini confirms that it is not involved in the publication of these misleading articles.

Capgemini has formally called upon PQIFL to report this matter to the Securities and Exchange Board of India (SEBI) and the Bombay Stock Exchange (BSE). Additionally, Capgemini has forwarded a copy of the notice to SEBI and BSE for their awareness and appropriate action.

As a company committed to transparency and integrity, Capgemini urges media outlets to verify facts thoroughly before publishing news reports.

About Capgemini

Capgemini is a global business and technology transformation partner, helping organisations to accelerate their dual transition to a digital and sustainable world, while creating tangible impact for enterprises and society. It is a responsible and diverse group of 340,000 team members in more than 50 countries. With its strong over 55-year heritage, Capgemini is trusted by its clients to unlock the value of technology to address the entire breadth of their business needs. It delivers end-to-end services and solutions leveraging strengths from strategy and design to engineering, all fuelled by its market leading capabilities in AI, cloud, and data, combined with its deep industry expertise and partner ecosystem. The Group reported 2023 global revenues of €22.5 billion.

Capgemini in India comprises nearly 175,000 team members working across 13 locations: Bangalore, Bhubaneswar, Chennai, Coimbatore, Gandhinagar, Gurugram, Hyderabad, Kolkata, Mumbai, Noida, Pune, Salem, and Tiruchirappalli.

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