

VEHICLE AS A SERVICE

Integrated platform enabling OEM to bundle product and services into a single subscription-based offering

Vehicle as a Service

The automotive industry is primarily changing from linear economy to circular economy. The disruptions are driving OEMs to restructure for changing paradigms such as Vehicle as A Service (VaaS). VaaS is a business model that allows customers to purchase a desired result rather than the equipment that delivers that result.

In this model the vehicle ownership is maintained all along with OEM. It consists of selling vehicles as services on rental or subscription basis, wherein companies can generate a continuous, stable & profitable business. VaaS model is primarily oriented on the benefits of the vehicle, than the vehicle itself; which consists of making a vehicle, its use and return.



Solution differentiators

Platform-based approach which integrates key stake holders of ecosystem in line with defined use case, such as OEM, customer, etc. on an IoT platform. The data is captured & processed followed by an output in form of a desired services.

Key Benefits



Opportunity to monetize data



New business model -Feature as a service



Recurring revenue -Vehicle AMC & Subscription



Increase in revenue through IOT platform and usage monitoring

KEY CONTACT

To Know more about the asset

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