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## Capgemini boosts Stora Enso BPO delivery with extended F&A transformation contract

Paris, May 23, 2014 – <u>Capgemini</u>, one of the world's foremost providers of consulting, technology and outsourcing services, today announced the extension of its BPO delivery for Stora Enso Oyj, the Finnish pulp and paper manufacturer, with a further transformation program across its finance and accounting (F&A) functions. The new contract has a duration of up to five years.

The partnership will leverage Capgemini's Global Enterprise Model (GEM)<sup>1</sup> to drive transformation to enable cost and talent flexibility, increased quality and also partnership governance, helping Stora Enso to adjust to changes in major market volumes and emerging market growth. It will also allow Stora Enso to remain focused on its core business areas, while enabling it to move its finance function to a model that offers a range of lower variable costs.

The program will streamline finance activities and transactions, improving the performance of end-to-end finance processes across the manufacturer's entire European portfolio.

Devesh Nayel, Head of Manufacturing for Capgemini BPO comments "Following a long and successful transformation partnership initiated seven years ago, we are very pleased to be extending our relationship with Stora Enso. This new contract will see another major transformational push to drive even further process enhancements and efficiencies, alongside a step change in processing quality."

## About Capgemini

With more than 130,000 people in over 40 countries, Capgemini is one of the world's foremost providers of consulting, technology and outsourcing services. The Group reported 2013 global revenues of EUR 10.1 billion. Together with its clients, Capgemini creates and delivers business and technology solutions that fit their needs and drive the results they want. A deeply multicultural organization, Capgemini has developed its own way of working, the

<sup>&</sup>lt;sup>1</sup> Capgemini's Global Enterprise Model (GEM) is a transformation methodology comprised of 7 levers including grade, location and competency mix, Global Process Model, technology, pricing and governance, all of which are calibrated according to each client's specific needs.

<u>Collaborative Business Experience<sup>TM</sup></u>, and draws on <u>Rightshore<sup>®</sup></u>, its worldwide delivery model.

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